REPORT.

Office of the Annapolis & Elk-Ridge Rail Road Co., Annapolis, February 5th, 1850.

To the Honorable,

The House of Delegates:

I have the honor to transmit herewith for the information of your honorable body the accompanying statements, (marked A, B and C,) showing the receipts and expenses of this Company for the three years, beginning the 1st October, 1846, and ending

the 30th September, 1849.

House Document P. (to be found in the public documents for 1846,) contains an exhibit of the affairs of this Company from the 1st of April, 1841, to the 30th September, 1846, where the accompanying statements of the financial affairs of the company begin. The attention of your honorable body is respectfully invited to that document in connection with these statements.

I have the honor to be your obedient serv't,

R. SWANN, President.